



For Immediate release

**Tata Realty & Infrastructure to develop projects worth Rs. 20,000 crores
over next 3 years**

Mumbai, May 27, 2009:

1. Tata Realty & Infrastructure Limited (TRIL) plans to develop prestigious real estate and infrastructure projects, aggregating approx Rs 20,000 crores over the next 3 years.

TRIL, a 100% subsidiary of Tata Sons Limited, is focused on developing long-term infrastructure projects of national significance, as well as large and FDI compliant real estate projects.

On the Real Estate front, TRIL is currently developing a state-of-the-art, 25 acre IT/ITES SEZ at Chennai. The project, costing approx Rs. 3,800 crores, will also house an international convention centre, the first-of-its-kind in Chennai. TRIL is also developing world class IT SEZs in Ahmedabad and in Hinjewadi (Pune). The 3 SEZs will seat over 70,000 IT professionals.

TRIL has also commenced the development of a 7 lakh sq. ft. retail complex in the heart of the holy city of Amritsar on a 5.54 acre land parcel, Taj hotels would add a world class facility on the adjoining plot to make this into a new city centre.

TRIL is presently evaluating residential and mixed use development on a 35 acre plot at Gurgaon. The residential development will be targeted mainly at the salaried middle income group.

To fund these and other real estate projects, TRIL has raised an offshore Fund aggregating USD 700 MM. Over the next three years, an investment of Rs 6500 crores would be made in the real estate sector.



2. On the Infrastructure front, TRIL has identified key thrust areas including roads and bridges, urban infrastructure (comprising metro/monorail projects), airports and logistic parks.

Projects under consideration include: Metro projects (in partnership with Mitsubishi Corporation), New Delhi Railway Station redevelopment (in partnership with Grandi Stazioni), Amritsar & Udaipur Airports (in partnership with Changi Airports India – CAI), Roads & Highways (in partnership with Atlantia S.p.A), and Logistics Parks across India.

3. TRIL, through its wholly owned subsidiary, Navinya Buildcon Pvt. Ltd., and its partner Atlantia S.p.A (Italy) has been awarded the 4-laning of Pune-Solapur Highway by the National Highways Authority of India (NHAI). Atlantia is one of Europe's largest toll motorway builder and operator. It currently manages over 3400 Kms of highways in Italy. This initiative marks a significant milestone in Tata's entry into the highways development sector. TRIL's endeavour would be to build world class highways that will incorporate safety features and facilities such as electronic tolling, wayside amenities etc. The 110 kms long stretch is expected to cost approx Rs. 1400 crores. The concession period for this project is 21 years, including the construction period. The project is expected to be completed by December 2011
4. Over the next three years an additional investment of nearly Rs 3500 crores would be made in the highway development programme of NHAI and some of the states like Maharashtra, Gujarat, Tamil Nadu, Madhya Pradesh, Punjab and Andhra Pradesh.

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